

Balance Sheets 2003-2005 (2004-2005 were audited)

	<u>2005</u>	<u>2004</u>	<u>2003</u>
ASSETS			
Fixed assets	0,00	0,00	0,00
Depreciation fixed assets	0,00	0,00	0,00
Receivables	15.492,97	1.250,00	0,00
Prepaid expenses	32,49	0,00	0,00
KBC savings account €	51.216,23	50.683,95	not opened
KBC bank account €	1.270,93	728,37	12425,34
CAM bank account €	1.808,95	2.577,35	not opened
Utskrivet Banken €	0,00	7.479,31	19033,98
HSBC bank account	3.568,33	11.190,35	4254,44
Petty cash	255,48	43,67	2877,02
Proton	20,00	0,00	0,00
Total assets	73.665,38	73.953,00	38.590,78
LIABILITIES			
Reserves	59.112,96	38.590,78	3.535,74
Surplus (deficit) of the year	1.059,98	20.522,18	35.055,04
<i>Members' equity</i>	<i>60.172,94</i>	<i>59.112,96</i>	<i>38.590,78</i>
Invoices payable	11.935,15	3.136,68	
Accrued charges project	1.557,29	11.703,36	0,00
Total liabilities	73.665,38	73.953,00	38.590,78
INCOME AND EXPENDITURE			
Income	<u>153.423,29</u>	<u>75.791,10</u>	<u>56885,77</u>
MS fee	52.709,37	24.259,39	7690,40
Projects	48.785,00	30.417,00	14044,62
Private funds	8.575,00	9.166,00	20734,00
Governments funds	16.000,00	2.675,14	4000,00
Others	2.728,22	458,49	0,49
Income UK	8.854,75	7.565,08	10416,2591
Accrued income	15.492,97	1.250,00	0,00
Currency exchange gains	277,98		
Expenses	<u>152.363,31</u>	<u>55.268,92</u>	<u>21.830,72</u>
Salary and external services	1.430,60	5.740,74	1596,94
Travel and hostage	7.332,75	2.340,91	648,21
Furniture and equipment	709,28	3.824,15	5835,34
Rent	9.150,00	2.950,00	5250,00
Communication and office supplies	7.183,74	5.261,81	1512,35
Internal organisation	1.211,50	706,79	150,24
Public relation and conferences	6.248,78	2.265,36	6636,39
Research project	28.659,78	31.055,64	0,00
Fees and donations	90.436,88	1.123,52	201,25
Currency exchange loss	0,00		0,00
Surplus (deficit) of the year	1.059,98	20.522,18	35.055,04